

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE — BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes:				
Property taxes	\$ 219,430,654	\$ 220,508,279	\$ 221,844,116	\$ 1,335,837
Retail sales and use taxes	67,741,378	67,741,378	68,377,898	636,520
Business and other taxes	6,633,036	6,633,036	7,720,418	1,087,382
Penalties and interest - delinquent taxes	13,500,000	13,500,000	17,063,932	3,563,932
Licenses and permits	5,661,661	5,661,661	6,036,437	374,776
Intergovernmental revenues	64,515,185	64,800,319	65,973,895	1,173,576
Charges for services	89,416,713	90,662,244	92,311,566	1,649,322
Fines and forfeits	7,780,918	7,780,918	7,981,552	200,634
Interest earnings	9,760,268	9,760,268	13,589,220	3,828,952
Miscellaneous revenues	7,060,094	7,060,094	5,403,887	(1,656,207)
Sale of capital assets	27,835	27,835	751,334	723,499
Transfers in	3,329,668	3,329,668	8,722,602	5,392,934
Total revenues	<u>494,857,410</u>	<u>497,465,700</u>	<u>515,776,857</u>	<u>18,311,157</u>
EXPENDITURES				
Current:				
General government services	89,365,501	99,063,446	85,977,753	13,085,693
Law, safety and justice	342,275,933	361,009,576	353,405,690	7,603,886
Physical environment	3,744,365	4,304,365	3,641,314	663,051
Economic environment	8,621,385	8,961,373	8,829,845	131,528
Culture and recreation	16,469,957	16,920,153	16,237,869	682,284
Debt service				
Principal	34,220	34,220	-	34,220
Interest and other debt service costs	3,395	3,395	-	3,395
Capital outlay	1,780,606	2,600,627	2,564,256	36,371
Transfers out	40,766,583	45,836,733	41,808,642	4,028,091
Total expenditures	<u>503,061,945</u>	<u>538,733,888</u>	<u>512,465,369</u>	<u>26,268,519</u>
Excess of revenues over (under) expenditures (budgetary basis)	<u>\$ (8,204,535)</u>	<u>\$ (41,268,188)</u>	3,311,488	<u>\$ 44,579,676</u>
Adjustment from budgetary basis to GAAP basis			1,807,338 ^(a)	
Net change in fund balance			5,118,826	
Fund balance — January 1, 2003			91,129,547	
Fund balance — December 31, 2003			<u>\$ 96,248,373</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:				
Adjustments to revenues				
Recognition of unrealized loss on investments on a GAAP basis			\$ (2,416,457)	
Reclassification of donations from a fiduciary, revenue on a GAAP basis			62,960	
Budgeted intrafund transfers in, eliminated on a GAAP basis			(5,489,353)	
Revenue recognition adjustment related to 2002 and prior			(769,502)	
Adjustments to expenditures				
Encumbrances, not included in GAAP basis expenditures			4,930,337	
Budgeted intrafund transfers out, eliminated on a GAAP basis			5,489,353	
Adjustment from budgetary basis to GAAP basis			<u>\$ 1,807,338</u>	

The notes to the financial statements are an integral part of this statement.